

**MURRAY STATE UNIVERSITY
ENDOWMENT MATCH PROGRAM
2012-2013 Summary Report**

This report summarizes the programmatic and financial results of the Endowment Match Program at Murray State University during Fiscal Year 2012-13.

Murray State has received all of its state matching funds. During 2012-13, Murray State received additional private matching funds of \$10,000 leaving only \$7,831 in pledged funds still outstanding. Since the inception of the program in 1998, Murray State has received \$10,070,787 in state matching funds and \$10,062,956 in private matching funds for a total endowment increase of \$20,133,743.

Endowment activity

With these endowment funds, the University has been able to establish two endowed chairs and five endowed professorships. Both chairs and four of the professorships were

filled. The financial results of the program are as follows:

**Table 3: Race of Endowment Match Program Faculty and Staff
As of June 30, 2013**

	<u>White</u>	<u>Black</u>	<u>Amer. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	2	0	0	0	0	2
Professorships	4	0	0	0	0	4
Staff	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
Total	<u>10</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>

The gender and ethnicity of scholarship recipients during fiscal year 2012-2013 are given in Table 4 below.

**Table 4: Gender and Race of Match Program Financial Aid Recipients
For Awards Made During Fiscal Year 2012-13**

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Other</u>	Total
Scholarship Recipients							
Male	94	7	0	1	3	0	105
Female	<u>217</u>	<u>8</u>	<u>0</u>	<u>6</u>	<u>1</u>	<u>10</u>	242
Sub-total	311	15	0	7	4	10	347
Fellowship recipients							
Male	0	0	0	0	0	0	0
Female	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0	0	0
Sub-total	0	0	0	0	0	0	0
Total	311	15	0	7	4	10	347

The relatively small number of awards given to minority recipients from these scholarship endowments likely resulted from the availability of two other scholarship funds devoted to minority students. Scholarships amounts from those other funds sources equaled \$576,000 and were awarded to 39 males of the following ethnicity; 30 Black, 1

**Murray State University
Endowment Match Program
Statement of Changes in Endowments
Table 7**

Murray State University		State		Market	State		Investment		Market	Outstanding
Endowment Title	Date	Funds	Gifts	Value	Funds	Gifts	Earnings	Earnings	Value	Pledges
	Est.	Received	Received	7/1/2012	Received	Received	(Loss)	Expended	6/30/2013	6/30/2013
Existing Endowments CUETF)										
William and Genevieve Adams Scholarship	1/15/2001	20,000	20,000	41,500			3,301	600	43,446	
Farmers Bank Scholarship	4/20/2010	49,106	31,275	83,393		10,000	6,844		98,073	7,831
Thomas and Marjorie Weems Scholarship	12/31/2009	18,369	18,369	38,116			3,026		39,904	
Jones Science Library Endowment	11/24/2008	28,500	28,500	59,138			4,694		61,912	
Jones Scholarship Endowment for the College of Science	12/31/2008	500,000	500,000	1,037,494			82,352	37,500	1,086,160	
Lowry Pre-med Scholarship	11/19/2007	200,000	200,000	414,998			32,940	9,300	434,464	
Johnson Music Scholarship	12/8/2008	17,763	17,763	36,192			1,463	1,100	37,056	
Hutson Scholarship Endowment	6/20/2008	100,000	100,000	207,500			16,470	6,700	217,232	
Dudley Scholarship Endowment	2/6/2009	100,000	100,000	207,500			16,470	5,450	217,232	
BB&T Free Enterprise Center	11/10/2008	250,000	250,000	518,746			40,742		543,080	
David Dill Accounting Professorship	7/28/2009	250,000	250,000	518,746			42,258		543,080	
Existing Endowments RUETF)										
Morgan Sisk Memorial Schol.	5/2/1976	75,209	75,209	156,058			12,388	9,000	163,378	
Center for Banking and Finance	10/16/1996	190,000	190,000	394,248			31,294	14,525	412,740	
Anderson Sch. Elem. Education	10/17/1997	142,549	142,549	295,788			23,478	11,100	309,662	
Anderson Sch. Home Econ.	10/17/1997	142,549	142,549	295,788			23,478	9,224	309,662	
Anna Legate Business Schol.	10/20/1997	45,000	45,000	93,374			7,412	2,000	97,754	
Arthur J. Bauernfeind Endowed Chair in Business	7/1/1998	489,250	489,250	1,015,188			80,580	8,573	1,062,808	
Memorial Fund for Achievement	1/4/1999	125,000	125,000	259,374			20,288	9,900	271,540	
Mary Lou Vincent Brand Schol.	1/27/1999	210,797	210,797	437,402			34,727	12,200	457,918	
Rayburn and Nancy SpannWatkins Endowed Professorship	10/4/1999	95,000	95,000	197,124			15,651	12,009	206,370	
The Tom W. Hutchens Endowed Professorship	10/20/1999	47,500	47,500	98,562			7,824	8,214	103,184	
Ashland Oil College of Education Endowed Professorship	12/3/1999	95,000	95,000	197,124			15,646		206,370	
Groover A. Parker Memorial Scholarship Fund	1/10/2000	100,000	100,000	207,498			16,111	6,000	217,232	
J. Melton & Elizabeth Marshall Sch.	3/27/2000	119,354	119,354	247,658			19,662	8,000	259,276	
James M. Lassiter Endowed Schol.	6/2/2000	842,502	842,502	1,748,180			138,762	41,100	1,830,184	
Mary Moore Lassiter Endowed Sch.	6/2/2000	842,502	842,502	1,748,182			138,764	38,000	1,830,184	
Dr. Hugh and Hontas K. Houston Professorship	6/15/2000	100,000	100,000	207,498			16,470	5,950	217,232	
Mary Lou Witter Nursing Schol.	10/24/2000	50,000	50,000	103,750			8,236	3,000	108,616	
Endowed Anonymous Scholarship	10/25/2000	2,000,000	2,000,000	4,149,974			329,406	131,198	4,344,640	
Logan Endowed Chair in Pre-Medicine	10/27/2000	471,787	471,787	978,952			77,704		1,024,872	
W&G Adams Scholarship	1/25/2001	40,000	40,000	83,000			6,588	2,700	86,892	
Wrather West Kentucky Museum Endowment for Excellence	2/13/2001	50,000	50,000	103,750			8,236		108,616	
Small Memorial Art Scholarship	9/24/2001	75,000	75,000	155,624			12,352	5,000	162,924	
Hope, Endeavor and Achievement Needs-Based Scholarship	11/20/2001	1,000,000	1,000,000	2,074,988			164,702	41,858	2,172,320	