

3DJH RI
5HYLVHG DV RI

*5\$176 \$1' &2175\$&76),1\$1&,\$/ 3€q•D 0

& 'LUHFWRUHG 6SURQVDDV
' 'LUHFWRU \$FFRXQWLQJ DQG)LQDQFH
('LUHFWRU 3URFXUHPHQW 6HUYLEFHV
) 'HSDUWPHQW &KDLU 'HDQ 'LUHFWRU
* 3URMHFW ,QYHVWLJDWRU 3URMHFW 'LUHFWRU

URMHFW \$GPLQLVWUDWLRQ
\$ (VWDEOLVKLQJ %XGJHWV

% X G J H W 5 H Y L V L R Q V

% (DUO\ 3URMHFW 6WDUW 8S
&)LVFDO 5HSRUWV
' 3D\PHQW

7 \ S Q T e 2 T 4 ` 0 € 0

• 1 P • A

P H Q W V

H

F H G X U H V

352&('85(6

, \$'0,1,675\$7,9(5(63216,%/,7,(6

&HUWDLQ DGPLQIEVUUVWHLVHD UHVSRQVLELQGLQF WKRH WKH GDLO\ DFWL
FRQWUDFW DGPLQLVWUDWLRQ

\$ 9 , & (3 5 (6 , ' (1 7)
93)\$6

,W VKDOO EH WKH UHVSRQVLELQGLQF WKH 93)\$6 WR
\$\$\$SURYH DOO WXLWLRQ ZDLYHUV LQFOXGHG DV PDWFKLQJ RQ S
\$\$\$SURYH DOO SURJUDP DQG ILQDQFLDQV FRP WLP RQ WQW K DDWPH
VSRQVRUH SURMHFW
" 0RQLWRU DOO UHVSRQVLELQGLQF LQ DOKHDQ UHFWRU HRV \$ QGRW
3URFXUHPHQW 6HUULFHV

% 3529267

,W VKDOO EH WKH UHVSRQVLELQGLQF WKH 3URYRVW WR
\$\$\$SURYH DOO DFDGHPLF SURJUDP DQG EIH QDXDFLDDQV FRP WLP RQ
WKH HQG RI D VSRQVRUH SURMHFW
0RQLWRU DOO UHVSRQVLELQGLQF WLP RQ WQW K DDWPH

& ',5(&725 2)),&(2) 6321625(' 352*5\$06

7KH 3URYRVW KDV DVVLJQHGH FHUWDLQ 2UHLVSRQVLELQGLQF WKH
EH WKH GXW\ RI WKH 'LUHFWRU WR
ODLQWDLQ D FXUUHQW GDWDEDVH KHUSRQVLELQGLQF WLP RQ WQW K DDWPH
IXQGHH SURMHFW
&RRUGLQDWH SUHSDUDWLRQ DQG VDEPELWV QRGH SURESRQVLELQGLQF
LQFOXGLQJ HGLWLQJ RI SURSRVDOV QDXDFLDDQV DQG GHYHORS
(QVXUH LQGLUHFW FRVW ZDLYHUV DUH QHFHVVDU\
1HJRWDWH JUDQW DQG FRQWUDFW DZDUGV
(QVXUH WKH WLPHO\ FRPSOHWLRQDQV QDXDFLDDQV WLP RQ WQW K DDWPH
&RQLQXDOO\ PRQLWRU WLP RQ WQW K DDWPH DFWLQGLQF
6HUYH DV ([2IILWLRQV HPHQDUR & RFRPLWWH
0DQDJH)DFXOW\ 7UDYHO *UDQWV SURJUDP DV QHFHVVDU\
3URPRWH JURZWK DQWWRQV WLP RQ WQW K DDWPH SURSRVDOV DQG IXQG
)DFLOLWDWH WKH SXUVXLW RI FRQDEHWDWLYH ZLSWR NRHWVWU EH
DV EXW QRW OLPLWHG WR LQVWHDQV WLP RQ WQW K DDWPH
(YDOXDWH HDFK VXEUFSLHQW V WLP RQ WQW K DDWPH FRPSEULHQLFLMWR

' ',5(&725 2)),&(2) \$&&2817,1* \$1')7,: `PS 0W 0•

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3DJH RI
5HYLVHG DV RI

(QVXUH FRPSOLDQFH ZLWK VSRQVRUVILVFD OJXLGHOLQHV DQG U
ODLQWDLQ DSSURSULDWH FRPPXQLFDWLRQV ZLWK VSRQVRULQJ
,PSOHPHQW VXEUFSLSLHQW PRQLWRU LQVWURUDJH QDQGHG RQ ULVN

(',5(&725 352&817 6(59,&(6

7KH 93)\$6 KDV DVVLJQHGH FHUWDLQW B GPK B LV WHUFDWLY HR IU BIV B RXUHL E
VKDOO EH WKH UHVSQRVLELQW\ RI WKH 'LUHFWRU WR

" (QVXUH FRPSOLDQFH ZLWK VSHQHVLVFD QSRQVRUL B HR R QWHPHQW .
" ODLQWDLQ DSSURSULDWH LQYHQWR UASRQVRWGHG FSIURWHFWVI B Q G

) '(3\$570(17 &+\$,5 '(\$1 ',5(&725

,W LV WKH UHVSQRVLELQW\ RI WKH FWRU DQWRQ G HGVHSDPLQ PH QWK HF K
SURMHFW ZKHWKHU WKH VFRSH RYKZR G IN SDU ZLPVHQLVQ DACKH W B B DFERL
DQG VRXUFH RI 8 Q J Y F R Q W W L E P D W L R K Q L V S , R V Q V L E D O L W \ W K WKHVH LQ
VXUH WKH SURMHFW GLUHFWRU FURPSOHWHV WKH UHTXLUHPHQWV

* 35,1&,3\$/ ,19(67,*\$725 352-(&7 ',5(&725 3, 3'

,W LV WKH WKHSSRQVSEVODWZGLWHFWRU SURMH
1RWLI\ WKH GHSDUWPHQW FKDLUSDQGGGG B DQ RE WDW B QWK MLRU ZUSL
1RWLI\ WKH 2IILFH RI 6SRQVRUHGH SURSRVDO RJLYQWJ QW WWRH ZLX
DPRXQW RI UHTXHVV PDWFKLQJ UHTXR ZDIEHQ VDP R X SRQ R R ULQGL
VXEPLVLRQ JXLGHOLQHV DQG VXEPLVLRQ GHGOLQH
2EWDLQ D ZULWWHWK FRPLTXLPHHGW P DRWF KLQJ IXQGV
&RRUGLQDWH DQG PRQLWRU WKH HQHVRU H SRQVSRVDO SURJLDPV
PHHW VXEPLVLRQ GHGOLQHV Q B ULV D DHD YHYHWKH ZSRWN B B VG
D SURSRVDO
%HFRPH IDPLOLDU ZLWK DQG PDQDJH IDOHV SURJUDHT XIQH R HQD
VSRQVRULQJ DJHQF\
\$SSURYH DOO GLVEXUVHPPHQW RI IWRGFR BSGHMQH VWKH WKRSHDURH
ODLQWDLQ DSSURSULDWH FRPPXQLFDWLRQV ZLWK VSRQVRULQJ
\$VVLVW LQ VXEUFSLSLHQW PRQLWRU S Q J P W Q WH QARX V XEFHFSLSLQ
\$FW DV EXGJHW PDQDJXQ WRLQ WKKHUFOLRW FRPPXQ HSW R FHG

,, 352-(&7 \$'0,1,675\$7,21

7KH 2IILFH RI ODQDJHPPHQW DQG %XGJHW HUH QHYZV H B LG Q QWK HG HH
VWUHDPOLQH JXLGHOLQHV BMLBIDQZBUZLQ OUVXSHQWVH GUR B H20% &LUFXOD
DQG \$ IRU QHZ DZDUGV DQG IRURIQRUHPHQWDO IXQGLQJ VZL
WKDW GR QRW UHFHLYH LQFUHPHQWDLR QXZGLQQ ZRWWLQXZ WRU B M
&LUFXODUV)RU DOO QHZW f P P0 €UVJUG DORE [LW [@ !€

3DJH RI

5HYLVHG DV RI

FDWHJRULJHG DV HPSWIRUKRSCRQWIRVRLVHGQWU[HPSW +XPD
ZLOO KDYH ILQDO DSSURYDO IRURM/WIDEOLWIKWQH WKHHVHPSW\WDM
ZRUN ZLWK WKH 2IILFHV RI +XPDQ 5HVRXUFHV DQG ,QVWLWXWLRG

3DJH RI
5HYLVHG DV RI

&),6&\$/ 5(32576

\$OO LQWHULP DQG ILQDO ILVFDO UHSRUWV ZLOO EH ILOHG DV UHT

3DJH RI
5HYLVHG DV RI

\$W GD\ V SDVW GXH WKH 2IILFH RI \$FFRXQWLQJ DQG)LQDQFH
GHWHUPLQH LI WKH EDODQFH LV SXEOLFOHFWLSEOHV H ,IU WRK HV
DJHQF\ WKH DFRXQW GPOR EXIUWR HQH [SHQVHV DOORZH

\$W GD\ V RU PRUH SDVW GXH 7KHF BYHSWUWLPBQW XIQF RJOV
EDODQFHV BXHQGRQJWKHQF\

5(&(,37 2) 3\$<0(17

,I WKH 3, 3' RU 'HSDUWPHQW UHFHDFM DLW KPHFWWIEU DRJZDQV B
2IILFH RI \$FFRXQWLQJ DQG)LQDQFH DQON6ZILUQ FBHV G\$S RWK D\W GS B
JUDQW RU FRQWUDFW DFRXQW

,17(5(67 3\$<0(176

'HVSLWH HIIRUWV WR HQVXUH WKDWHIXVM BQHYERWLWU DPZQ GR
IXQGV IRU D SDUWLFXODU JUDQWHRUEFRQWUDFWUSJHGRU ,WRH WKE
KDQG SULRU WR H[SHQGLWXUHV 'DQHLQW HHGHWD O LDZEDOG W\DRU
UHJXODUO\ E\ WKH 2IILFH RI \$FFRXQWLQJ DQG)LQDQFH SBYO WSLYH
H[LVW ,I UHTXLUHG LQWHUHVW ZR\OHU EMKWHHPERXQMG RMR WKSIF
+HDOWK DQG +XPDQ 6HUYLEFHV

((;3(16(6

,W LV WKH SURMHFW GLUHFWRU WLLQHV BRQVSEQVHW\WRR VLSRQVURHU W
DFFRXQW ELOOV SWLPHQV GRFXPHQWVVR(QS)HO DEWLRQ IRUPV P>
WKURXJK WKH 2IILFH RI \$FFRXQWLQJ DQG)LQDQFH SBYO WSLYH
KHOSV WR HQVXUH H[SHQVHV DUHDQG DFRXQWRDQGH DUWQFS WXM B HV

([SHQVHV FKDUJHG WR QRQ VSRQVRU

3DJH RI

5HYLVHG DV RI

\$ QRWLFH RI 3HUVRQURP LSFVQLRHC HSS GRWLPQ\ EHLQJD GLUH
FKDUJHG WR JUDQW BROWD DIF WLRVREVK GJ FRKDWJHG DUH
7KLV DFWLRQ LV D³EHIRUH WKH HQG QDJDHX WIKDUL JDWL RQS
HPSOR\HHIV UHJXODUO\ DVVLJQH G BXWKHV3DQRRQO O2IZRFU
FKDUJH WKH FRUZHKEWKDFR XQWLGLHSHFWWIGG WR EV WKH U
RI WKH 3, 3' WR LQLWLDWH WKHVH 3\$)RUPV

E 7 L P H D Q G (I I

3DJH RI
5HYLVHG DV RI

7KLV FODVVLILFDWLRQ LQFOXGHV KWIKLWV LQKHDQGDJWURDILH
FUHGLWV WRZDUGLEDDWHJURHRRQUDFKQDGFZKSWKHEJWLKH\
RIIHUHG WKURXJK UHJXODU DFDGHRQV GXSUDAPHQWPH
VFKRRO GLYLVLRQV RU DQ H[WHQVORR GQFOXGHV GHSIDM
UHVHDFK 'HSDU\PHQWDOOJHWHVPHQW DQGLGLWYHQR SV
QRW VHSDUDWHO\DFXFXHQWHG IRU

2 U J D Q L] H

2UJDQLJHG UHVHDFK PHDQV DOO VHRHDOFKQDQGLWYHWH
DUH VHSDUDWHO\ EQWHSWIRG DQGLKQDGFZKSWKHEJWLKH\
DFWLYLWLHV WKDW DUH VSRQVRUHGVEDQGLWYHWH

3DJH RI
5HYLVHG DV RI

' D L O \

5 D W H R I

3DJH RI
5HYLVHG DV RI

%\ VLJQLQJ WKH 3\$)RUP WSHD U W Q H Y Q V G X F K O T V V & E
GLUHFWRU FHUWNLIKHW W K B Q W K M L P Z H Q F V Q G L O K S W
UHJXODUO\ DVVLJQHG GXWLHV KDYH QRW EHHQ QHJ

7KH 3\$)RUPV ZLOO EH SURFHQV ZHIG FRU SD\PHQW E

%\ DXWKRUL]LQJ H[WUD FRPSHQVDWHR Q JZRD G HL G OGGY
DIWHU WKH ZRUN LV SHUIRUPHG WKHH GRKFXPJHQW DW
UHTXLUHG IRUD FWDQZLOO GRCHWVDWLVLHG

E 6XPPHU 7HDFKLO J & R R SHUVDWML XQGV

3D\PHQW IRU UHGX O X P P H U W K H D F X O U H J Z I G O O Q R H W D S S T U R Y
ZLOO EH SDLG DV IROORZV

'HSDUMPH Q W G F G H Q E W G P H H U W H D F K L Q J
D V V L J Q P H Q W V

3HUVRQQHO \$FWLRQ)RUPV DUH SUHSDUHG DQG I
D S S U R Y D O

3D\UROO LV SUHSDUHG DQG GLPWULEXWNG DIWHU
F R P S O H W H G

HDFKLQJ ZLOOWKH DSSOIRHG O R Z D E P O H H U
V X P P H U F R P S H Q
J U D Q W F R Q W U D F
3 R O L F \ , , *

3OHDVH QRWH WKDW WKL V SURFHGXWHJ RODUEH G X S B G W P Q V

3DJH RI
5HYLVHG DV RI

,,, 352-(&7 &/26(287

7KH FORVH RXW RI D JUDQW DJUHHPHQRVIRWLVQKHDSHGFHVGHWZKLEK
FRQGLWLRQV KDYH EHHQ FRPSOHWHG

\$ &203/(7,21 '\$7(

7KH FRPSOHWLRQ GDWH LV WKH GQWFRQWZKDFW DOOHZPWHQWQGRU
RU WKH GDWH RQ WKH DJUHHPHQW RQ ZKLFK VSRQVRUVKLS HQGV

\$OO H[SHQGLWXUHV PXVW PHHW D HHDVGRZDEOHDFKDWJHFHV,DU
GLIILFXOW WR GHIHQG ODUJH RU ZKXPHU RXVDH\$SIRQGHFWXUHQQLQW
DUH GLVDOORZHGEHFDXVH WKH 3RQ'HZDV \$WUWLQJHW R Z'VISMV B QD Q
EH UHTXLUHG IRU ODUJH H[SHQVHL QDQZLHSGRRLHFW TXHVWHG GX

% 5(32576

)LQDO UHSRUWV DV UHTXLUHG ELQWKHG DJVHRPMDW FZPSOHEWLRQK
LQFOXGH SHUIRUPDQGFQVLQWQHFUDD'SRUWXLVSGFLIZKID ILQDQFLDC
SUHSDUHGE\ WKH 2IILFH RI \$FFRXQWLQJ DQGH)SQQGEWDXOH6HDPYR
UHYLHZHG DQG YHULILHG E\ WKH 3,03'UESRUW WREWKHVDRIQRRI WK
DUH WKH UHVSQVLELQW\ RI WKHQ3,03'WLI\ WKH 3,13'FHV RU H6SRQWRH
ZKHQ WKLV UHSRUW LV FRPSOHWHG DQG VXEPLWWHG

%HIRUH D JUDQW LV FORVHG RXWRPWXHUSDQW H8U/RV\QV DFFRXQDW
EH VHQW WR WKH SURMHFW GLUHLQWRILQ FQXGLW WDKHSGRMDQFW7GLHW
HQGLQJ GDWH DPRXQW RI DZDUG QVWDDQHFHSRQGLWKW DZ'DUQCK
RIILFH ZLOO ZDLW GD\ DQG LI WKIDIHU DRUH QHRDQV WKIHWIWRPHV
)2\$3\$/ ZLOO EH GHQVDDQG IZURPO%DRQDHW XDYH DDFWELOYL WR

6RPH IHGHUDO VSRQVRUV DOORZ EGUWDDQ REOLJDLVDLOR QMSRRVEH
REOLJDWLRQV DW WKH HQG RI WKHRSUVRNGHHSVDZWQBQBHWXVQDQW HWW
RWKHU DUUDQJHPHQWV ZLWK WKH QHUFHFRM \$FURRQWLRQ JV DQGH QIG
DJUHHPHQW

& \$8',7 \$1' ',6\$//2:(' &2676

7KH VSRQVRULQJ DJHQF\ UHWDLQVWKH B PURLXQW RMRIXQHFRYHKLXQGD
TXHVWLRQHG DV GLVDOORZDEOH LQ QWKFRQVLUFWHWRE\ WKLHWKHKGLD
DFFRXQWDQW RU VSRQVRULQJDOORZDEHURFHV VZKOKEMW GHSDUW
QXPEHU SURYLGHG RQ WKH LQLWLDO 3URSRVDO \$SSURYDO)RUP

3DJH RI
5HYLVHG DV RI

\$SSHQGL[,

0XUUD\ 6WDWH 8QLYHUVLW\
3ULQFLSDO ,QYHVWLJDWRU 4XLFN *XLGH
3URSRVDO 'HYHORSPHQW 5HIHUHQFH *XLGH

7KH 2IILFH RI 0DQDJHPHQW DQG %XGJHWDO 20% URDQ DFRVPELQQ
VLQJOH JXLGDQFH GRFXPHQW NQRZQ D

3DJH RI
5HYLVHG DV RI

HPSOR\HHV LQ FRQHJHFWF IHR R UZ WW K FORONJ FSURRMWH P XWW EH D
DJHQFLHV DV DOORZIDG O HU FRXWUUREYXHQ F\7 S H V R I U F B S S V V K R
H[SOLFLWO\ RISRWB G EQ GWIKW SLUGLSSUBJHGF E D W KH U I X Q H D
EHHQ PDGH 7KHVHH[FORX/GH/GPZK/HQ EFRDGLK X G W R Q W D W K H U H F W
'07' & WR GHWHUPVQH\$ WFRW V V R M B D U W L F R S D Q W U N X S I S R H D J H
DSSURYDO WB B W K E X I G S H W S R V H V

) \$ RQ 6XEDZDUGV *XLGDQFH 8* 6HFWLRQ
\$ VXEUFSLSLHQW ¶ D V Q H H J R R U W D Q W D O G V H I S Q U L V E I H Y G H U D W R O V O R Z V
IRU DOO VXEDZDUGV LQFOXGHG LUD G R S P U S H U M I D W L K D I V S D J S S K R E V O D
VWDWXWRU\) \$ R D S / E A K X W H G D E X H E R O V K D Q O U R D \ L G W W D W X I E U H F L
DOO RWKHU IHGD V X G U S H F L S L D H R Q W H J K R W L D W H I G L H U S P Q U W G E H X V H
, I W K H H Q W L W \ G R M M L Q R M G K D \$ H U D W G H V D) \$ U G H W P L Q X V W E H X
LQVWHDG 3, ¶ V P D D J Q R M H Q W R J R W K E I W U H V X E H U H Z L S L K H Q W V

)LJHG 3ULFH 6XEDZDUGV ± 8QLIRUP *XLGDQFH 8* 6HFWLRQ
\$JHQF\ SULRU D S S U W R D H Q W W H U H T Q W X B E H D Z I D J H G U D P R K X H U W W K D Q
UHLPEXUVHPHQW VRW D D D Y U G O X C Q B I W W O N F X E I L Z B G G P B X Q R W H [
. 7R H [S H G L W H D J H Q F V B S S O B Y D G F D V L Q R Q Z M X D W H L P H Q W V
FRQWHP S O D W L Q J D Z D L J G G K D P R X Q Q G V D H S U H R S Z K D W W W R X V H
PHFKDQLVP \$ V W B G H I C H R W E R V O R W B Q Z B E X G U V H P H Q W V X

9ROXQWDU\ &RPPLWJH G QLR R WP6 KDLG D Q Q F H 8* 6HFWLR
)XQGLQJ DJHQFLHV RPU FRSUVRIGLHLLVQHLYV R O X G Q F R D U W F R D P L Q J L
UHYLHZ SURFHVV LYXWVIDW\6 W W D W R H Q S O X G L Q F R Y R U D X J Q W D U \ F R
FRVW VKDULQJ LQ S [F R S R W Z O H E X G O B H W Q L L D H I G E F \ D D X F H Y R O
FRPPLWWHG FRVW VKDULQJ LV L Q F O X G W G E H Q W D U S E U R S B V D Q Q G
6LQFH IHGHUDO DJHQFLHV FDQQR W V K R O V L Q G H L Q Y R V O X H Q W D Q J
SURSRVDO ¶ V P H W L M D V H W W K I H O O L Q R Z O L K R I G R I E H L Q J

3ULRU :ULWWHQ \$ S S U R Y L D G Q F 8 Q L 8 R 6HFWLRQ
3, ¶ V P D \ V H H N Q S D S S U R Z Y D L O W W I D V K G L Q H G B U H D O F \ L Q D G Y D Q F H I
LQFXUUHQFH RI VFRSHW D O 3 R U L R Q Z W K R D O B Q D S S X G M D V O K H W L F
VFRSH RI WKH DJUHM PHIQMU D O R R H S H W F L Y D L Q D S E R B G L Q J W R
*XLGDQFH LQFOXGH

3DJH RI
5HYLVHG DV RI

\$SSHQGL[,,

0XUUD\ 6WDWH 8QLYHUVLW\
6XEUHFLSLHQW 0RQLWRULQJ *XLGH

0XUUD\ 6WDWH 8QLYHUVLW\ LPRQJ RWKHU QDWLRQDO DWLFRQ
RI LWV VXEUFHRSRQH VWHLSURSHUHQW RZDUGL S RLW JXLG
LQVWLWXWLRQDLOUHVSRQVDDQG VDWXUIHWKDW VXEUHFLSLH
ZLWK)HGHUO DQV DQXZDUGV WDWRODJHQH\ VXEJXHO DWLFR
FRQGLWLRQVOWKD MGDEAHWKHWSUELPH VSRQVRU

20% 8QLIRUP *XLGDQFH VHFWRQRV LPH UBQISLHQWVURHITXL
IXQGV WR PRQLWRUHQWEDZDUGV UHDFKSHQWVH PXILWHVHQV L
DQG XVH IXQGV LQ DFFRUGDQFH ZLWVHDSORFDWQH DZDUG
VXEUHFLSLHQW PRQLWRUHQW DQXZDUGV WDWRODJHQH\ VXEJXHO DWLFR
VRXUFH

5ROHV DQG 5HVSQRVLELOLWLHV

3DJH RI
5HYLVHG DV RI

,I LW LV GHWHUPLQH WKDW DGHUWLRQDO HVSHFXULFD DZWDU
WKH VXEUFSLHGW DV WR

7KH QDWXUHLRQDVKHJDTXGLUHPHQWV
7KH UHVRQZKHUHQWVWRDDEHLQJ LPSR
7KH QDWXUH RGWKHDFRPLRQVWHHQHGLQWR QDIDSSO
7KH WLPH DOORZHG IRU FRPSDGLQJ WKH DFWLRQV
7KH PHWKRGRUHQVHGHVWLQQRHFKHDFHGLWLRQSD

6XEUFSLHGW ORQLWRULQJ 3ODQV

%DVHG RQ WKH UHVXOWV IURP WKHQWLWVNDVROVZHQJWVXB
PRQLWRULQJ SODQV

3, 3'1V 6SRQVRUHGFBRQWDLQDQG\$VQDQFLDGRFXPLQW
HIIRUWV UHODWHG WR VXEUFSLHGW PRQLWRULQJ

/RZ 5LVN

5HYLHZ 6LQJOH \$XGLW UHVXOWV
o 7KURXJK WKH)HGHUO \$XGLW &OHDULQJKRXVH
o 2U WKH DQQXDORQLEUFLSL&RWSOLDQFH)RUP
5HYLHZ LQYRLFHV WR HQVXUH
o 7LPHOLQHVV FRPSOHWHQHVV DQG DFFXUDF\
o 3, DSSURYDO
o :RUN LV SHUIRUPHG ZLWKLQ WKH SHULRG RI SHUIR
o ([SHQGLWXUHV IDOO ZLWKLQ DSSURYHG EXGJHW OL
o ,I UHTXLUHG VXSSRUWLRUHQVDFHSDSRYLGHGLWXUHV L
o ,I VXSSRUWLRUHQVDFHVSQVWGUHTXUDQGZKHQGLQWRZL
EH SHUIRUPHG DQQXDOO\
o &RPSOLDQFH ZLWKVDDXVSHLDVHOGWZLWK SULPH VSRQ
5HYLHZ SURJUDPPDWLF UHSRUWV

0HGLXP 5LVN

5HYLHZ DOO VWHSWHEWLRQLDNGZLQWR WKH IROOR
5HTXHVV DQG PRQLWRU LQYRLFHV PRUH IUHTXHQWO\
5HTXHVV DQG UHGLSZRUQDQFDQDFHHSRQV PRUH IUH

+LJK 5LVN

5HYLHZ DOO VWHSN'LDQVKNHGRZFLDNGZLWQVWKH IR
&RQVLGHU SHUIRUPLQJ RQ VLWH UHYLHZ RU DXGLW
&RQVLGHU LPSRVLQJ DGGLWLRQDO VSHFLILF DZDUG FR

3DJH RI
5HYLVHG DV RI

\$ZDUG &ORVHRXW

\$W WKH HQG RI W'KIHVDZHDVSRQWKLEVBKDBRUDHQVGRJEXQRHQWDWL
WKH SURMHFW SHHGRUPROQEFWALYLQWVHRXVIGDEH SHUIRUPHG I
FORVHRXW LQFOWKH YHQDOLQJYKLFOWLDQBDWNYLGHZILLQJ DOO
WHFKQLFDO ILQDQEHDDOHSBRMDVFWRGHNOVYHUDEOHV

3DJH RI
5HYLVHG DV RI
6XEUHFLSLHQW 0RQLWRULQJ ,QYRLFH &KHFNOLVW

